**SIG: Explanation for the retrospective adjustments in the consolidated financial statements of 2019**

On 14 Apr 2020, SongDa Investment and Trading Joint Stock Company explained the retrospective adjustments in the consolidated financial statements of 2019 as follows:

Pursuant to Official Letter No. 71/2020/ CV/ SD of April 9, 2020 of Song Da Investment and Trading and Investment Joint Stock Company on the correction of figures in audited consolidated financial statements for the fiscal year ended on December 31, 2019 (certified by AFC Vietnam Auditing Company Limited - Northern Branch), so Song Da Investment and Trading Joint Stock Company would like to change the announced information about retrospective adjustment results for the consolidated financial statements for 2018 as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Items | Code | Balance on 31 December 2018 | Restated number | Difference |
|  | Balance sheet |  |  |  |  |
| 1 | Other short-term payables | 319 | 8,265,195,952 | 18,159,665,776 | 9,894,469,824 |
| 2 | Accumulated retained after-tax profit until the end of the previous period | 421a | 27,188,684,313 | 17,294,214,489 | (9,894,469,824) |
|  | Income statement |  |  |  |  |
| 4 | Deferred corporate income tax expense | 52 | (545,847,185) | (545,847,186) | (1) |

Reason for change in the published information: Song Da Investment and Trading Joint Stock Company submitted the audited consolidated financial statements for the fiscal year ended on December 31, 2019 No. 122/2020/BCKT.HN - PB.00360 dated April 6, 2020. However, because the Company found errors in the presentation of the "Deferred corporate income tax" in section 8.2 "Comparative figures" in the Notes to the consolidated financial statements, some contents of the published information must be changed

- Consolidated financial statements for the fiscal year ended on 31 December 2019 of Song Da Investment and Trading Joint Stock Company audited by AFC Vietnam Auditing Co., Ltd - Northern Branch (enclosed with Official Letter No.71/2020/CV/SD dated April 9, 2020) were sent to the State Securities Commission, Hanoi Stock Exchange and published on the website of the Company: http://www.sodic.com.vn according to the regulations

The above information was published by Song Da Investment and Trading Joint Stock Company on its website on April 14, 2020